Budget Committee Meeting Minutes

Meeting held April 23, 2025

Meeting at Town Office from 6:00 – 7:00

With a Teams Connection

1. Review of April 2nd Minutes (Attached)
    a. Minutes approved (unanimous)

2. Review of road discussion at last Select Board Meeting
    a. Mike and Don summarized discussion at last Select Board Meeting
    b. Some discussion but no decisions concerning way ahead for road work

3. Review of Budget wrt to Mill Rate
    a. Reviewed mill rate calculator with values that looked almost correct
    b. Action: ask Ray for mill rate calculator spreadsheet with up-to-date values (Roger delegated to Don)

4. Review of Reserve Accounts
    a. Reviewed Reserve Accounts spreadsheet derived from the June 30, 2024 Audit
    b. Explained different categories of Reserve Accounts and showed that Assigned Funds (Reserve Accounts) + Unassigned Funds = Total Funds as shown in Audit Report (some dual use of the word *Assigned* clarified)
    c. Action: Verify Reserve Accounts are accurate and review which account can be included in FY26 Budget.

5. Plans to finalize proposed budget and report to Select Board

6. Proposed meeting dates to review longer term items (no dates selected)

    a. Budget Committee Charter

b. Investment recommendations for Town surplus funds

7. Plan for next meeting (Meet on April 30th)

Meeting adjourned at 7:30.