Sullivan Budget Committee — Meeting Minutes
February 13, 2024 5:00 PM

Attendance: Chair: Gary Edwards; Don Snoke, Candy Eaton, Myra Hornberger, John Hornberger; Absent: Roger Wakefield; Bethany Leavitt
Call to Order. 5:15pm

Item 1. Elect a Secretary - Candy Eaton, Don Snoke will cover during April.
Unanimous

- Minutes will be posted in a notebook in the town office and on the Budget Committee page in the Town web site

Item 2. Discuss schedule and process

- Second and fourth Tuesdays at 5:00 pm
- Schedule sessions with appropriate staff and committee chairs; Manager and staff are building budget that is a good place to start; will go to the SB and Budget Committee at same time - Budget Committee will make recommendations; negotiate any differences
- Ray will present his Budget on 2/27/24 and we will discuss Administration; we will have the budget to review prior to the meeting
- Going forward; schedule different portions of budget: Fire/Rescue; Municipal Committees; Sullivan services; Charitable services; etc.

Item 3. Special Projects – sub-committees

- Researching investment rules & regulations (Candy)
- Attend RSU#24 budget committee meetings (Don) - estimate 10% increase in expenses, lower state subsidy, new state mandate to establish reserve fund for FMLA expenses, may draw-down some reserve funds to offset increase to reduce community assessment. What will be impact of new valuation in 2025/26?
- Reserve accounts (Don & Roger) — Gary and Ray researching current status. Consolidate as needed and possible.

Item 4. Other - no discussion
General Ledger Summary Report - Assets as of 2/12/24 distributed at meeting.

Next meeting: 2/27/24

- Ray will present budget
- Build calendar of budget discussions at next meeting
- Adjournment: 5:43pm