

Age-Friendly Sullivan MINUTES, Wednesday, November 6, 2019, 10am-noon + potluck lunch
Sullivan Town Office

Topic	Discussion	Action
Introductions/sign-in	Review agenda / additions / changes	
Announcements/Updates	11/9-11/10 Housing Project with Pinkham Management 11/10 Veterans' Breakfast at the David A Hooper Lodge (Free to vets; \$6/adult; \$3/child) 7am-10am 11/11 Veterans Day observance at Sumner Park 10:30-11:30 12/07 Santa/Christmas party at Rec Center 4:00pm Santa/tree lighting	Sign-up sheets for food donations Giving Tree at Town Office
AARP/Age-Friendly Maine	12/18 MSHA working to make aging at home safer & more comfortable AARP RECOGNIZES MAINE AS AN AGE-FRIENDLY STATE Maine Governor Janet Mills and AARP Maine State Director Lori Parham announced on 10/15 that the state of Maine has joined the AARP Network of Age-Friendly States and Communities , a move hailed by AARP as a major step toward making Maine even more livable for people of every age. Maine is the sixth state (plus the Virgin Islands) to join the AARP NAFSC and that Maine has led the country for years in the number of towns and counties to have joined the Network. Maine DHHS, DOT, DOL, M Housing Authority, Dept. of Agriculture & Conservation will be working AARP Maine on an Age-Friendly State Plan.	Tech Call info: Zoom: https://zoom.us/j/402975246 Dial in: 1-646-876-9923 Meeting ID: 402975246
Previous Discussion	AARP monthly Scam Alerts — forward to TEAM? post on website? Discussion of various scam phone calls/emails	monthly - post on website
Funding & Finance:	Medicare — discussion; enrollment through 12/7; scam season	

<p>Legislation / Civic Engagement</p>	<p>Don Snoke - updates Last summer, legislation adjourned. Rolled over 1500 bills, passed but not enacted (not funded); committee reviews; 4 bills enacted & funded package of drug reform, signed during summer, effective in fall 2019, sign & release \$15m bond 200 affordable housing seniors; Senior Medicare fraud patrol 877-808-2488 reporting potential scams; EAAA caregivers support group 2nd Tuesday 2-3:30 at Ellsworth Library; AARP AF around the State (handout)</p>	<p>(Handout) AF updates from around the state - post to website also</p>
<p>Current Discussion & Project Updates:</p>	<p>Friendly Caller Program (Andrea/Bonnie) Updates</p>	
	<p>U Maine RSVP Bone Builders program (Christina/Andrea) started 10/28 M/W — full house / waiting list; Eleanor Ritchie agreed to become substitute; subs from Milbridge and RSVP in November</p>	
	<p>Health & Wellness Fair Evaluation (Candy)</p> <p>EAAA Senior Food distribution (additional supports); thrift store pantry - 4/5 items at a time; Gail & Kristine started; non-perishable items</p>	<p>Drug take-back — ADD Senior strength flu shot</p> <p>Set up Box @ AFS</p>
	<p>Housing (Jeanne): Update on Window Dressers program / volunteers / participants Sand Bucket brigade (10 new buckets purchased) Smoke / CO detectors — Home Depot request</p>	<p>Hammond & Viking</p>
	<p>Transportation (Christina) - updates Training for Volunteer Drivers at FBLibrary</p>	<p>Call 422-2307 FMI & to signup</p>
	<p>Outdoor Spaces: Sullivan Community Garden (Durin) Committee meeting — evaluate year 1</p>	<p>Grant reports due 12/1</p>
	<p>Social Participation: (Myra/FBL) 11/13 Joint FBL & SSSHS presenting an evening of music at the Recreation Center, featuring songs and stories of World War II. We'll have the canteen open at 5:00pm, and music will begin at 6:00pm. Display table - cookbooks, posters, historical reference Tai-Chi active — weekly through Healthy Acadia;</p>	<p>December activities — write and wrap;</p>

Guest Speaker:
Tim Stanley, attorney with Jones, Kuriloff & Sargent speaking on MaineCare and estate recovery; digital assets as this is a relevant topic due to Maine's (somewhat) recent passage of the Revised Uniform Fiduciary Access to Digital Assets Act.

Very personal decisions — 5 year clock.
Estate planning, probate; planning for MaineCare assistance paying for nursing home expenses (\$7K-\$13K); Health Ins does not cover; apply for MC, challenge is “estate recovery” — DHHS/MC will sue the estate for the amount they paid for those expenses. Put a lien by any real estate owned by decedent, spouse may continue to live in the home, when serving spouse dies, then lien enacted - home sold. Primary asset is home, huge loss trying to pass on to kids.
Strategies: 1: pass home to kids early (no longer your property); MC asks if you have made any transfers for less than FMV within the past 5 years, disqualified for MC for next 3 years (not in favor)
2: Transfer home with life estate, same criteria. Maine puts a value on that Life Estate. 93 yo transferred within 5 years, she passed, SOM calculates what life estate is valued
3. Recommend Irrevocable Trust — home owners are not permitted to be trustees or beneficiaries; if mortgaged, bank will not permit (collateral no longer in homeowner name). Some banks are more forgiving. Convey home to trust via deed, trustees = kids; execute lifetime lease (renews) - rent = property taxes, insurance, utilities; transfers home out of direct ownership (state has nothing to file a claim against). Income tax perspective — tax basis. Purchase at FMV + capital improvements. VS. transfer via will - FMV increases to value at death. Personal to individual circumstances.
4. Recommend against reverse mortgages as you may not get FMV. All contract specific. Recommend professional review before signing.
5. New probate code — transfer on death deed. Does not avoid estate recovery claim.
6. Jointly owned property — must live in home at time.
7. Camp property — establish something to cooperatively use property — setting up Irrevocable Trust to manage.
8. LT Care insurance — if you have the resources, you will get better care; look at income, assets, hybrid life insurance — either death benefit or long-term care. Is the benefit worth the premium cost.

Digital assets — interesting law, Google/FB etc lobbied. 2 primary components — digital assets; electronic content of communication. Your agent (trustee, PA, executor) will not have access to your digital assets. Priority is tool on the website. If the checkbox says NO, your fiduciary will not have access.

2 NYT digital safety articles

	<p>Digital bank accounts, social media, emails, communication; May not access content of emails; If you have passcode available; prepared form</p> <p>Master key USB or password services; biggest hurdle is to start. Develop backup plan — flash drive vs. online;</p> <p>Hackers & scams after loss of spouse; house repairs; sending dry-cleaning bill to the estate; at funeral - home robbed; USPS access; out-of-date plan can be worse than no plan at all (names are current, still all desires). Family had RE trust, one kid named as sole trustees, siblings don't want that. Father no longer wants that. Banks change (trustee) — current? Anytime major life event, worth reviewing all documents (death, birth, marriage, divorce) at least every 5 years. Probate in every state you own property. Documents may/may not transfer across state lines. Incapacity (dementia diagnosis) — must have legal capacity to make changes. Make changes before you are no longer able to..... Conservatorship / power of attorney / guardianship — unexpected deaths. State will make one for you. Intestate succession (review statues CH 18C — intestate succession). Unless assets jointly owned.</p> <p>Elective share - wife has grown disenchanted with hubby. Hubby gets 10%, kids get 90%. Hubby can claim 1/3rd spousal share. Ask wife to get hubby to sign waiver.</p> <p>Firm stays out of litigation. Trustee services.</p> <p>Guardianship succession (grandchild living in home, adult children with disabilities) Supplemental needs trust. First party vs. Third party trust — beneficiaries (marital funds, or only belong to spouse).</p>	<p>Pine Tree Legal - low income</p> <p>National Association of Elder Law attorneys</p> <p>American College of Estates</p> <p>Handouts: “I Have Put My House in Order” “Digital Assets Inventory Worksheet” (attached)</p>
Future Project Activities:	Reframing Aging — training & messages	
Next meeting:	December 4, 2019, 10am-noon Regular AFS meeting; followed by potluck - guest speakers: Sue Summer with the Iris Network & Andrea Treadwell, Maine DOL (vision supports)	